



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

June 27, 2023

Denial

Municipality Code: 600000
Fiscal Year Ended: 12/2022
Report ID Number: 142550

Dear Chief Administrative Officer:

Thank you for submitting a Qualifying Statement for Montmorency County to the Michigan Department of Treasury on June 6, 2023. Based upon the information provided in the Qualifying Statement, we have determined that the municipality is not in material compliance with the following criteria as identified in Section 303(3) of Public Act 34 of 2001:

- Subsection (m) the municipality ended its prior fiscal year with a deficit in one or more funds and an acceptable deficit elimination plan has not been approved by the Department of Treasury.

Therefore, the municipality is not authorized to issue municipal securities under this act without further approval from the Department. You may request reconsideration of this denial or you may request prior approval from the Department for each municipal security that you issue until you are eligible to submit your next qualifying statement.

If you would like to speak with a member of our team, please email our office at Treas_MunicipalFinance@Michigan.gov.

Sincerely,

A handwritten signature in black ink, appearing to read 'Cary Jay Vaughn', written over a light gray background.

Cary Jay Vaughn, CPA, Administrator
Community Engagement and Finance Division